

What is the Endowment Trust Fund?

The Endowment Trust Fund is a way to provide income for the continuing work of the congregation, while leaving a lasting recognition of contributions.

The congregation set up the Endowment Trust Fund in 1981 to foster the long-term sustainability of Calgary Unitarians.

The agreement between Calgary Unitarians and the Trustees defines how the Fund operates. It can only be changed by a 90% vote of members at a special meeting of Calgary Unitarians.

Structure and Management

The Endowment Trust Fund consists of money donated to it by members and friends of Calgary Unitarians plus growth of the value of its investments.

By decision of the Trustees, the Fund's investments are managed by Scotia McLeod as part of the larger Endowment Fund of the Canadian Unitarian Council (CUC).

By pooling our funds with those of the CUC, we obtain access to excellent

professional financial management, socially responsible investing, and investment diversity. The CUC's Fund is reviewed by the CUC Finance and Investment Committee to ensure it meets diversity and risk level requirements.

Each year, 5% of the average monthly fund balance is transferred to Calgary Unitarians' operating budget, providing continued stable income for programs and activities. This is an important part of the congregation's financial health.

Apart from this transfer, Calgary Unitarians' revenue comes primarily from pledges and other contributions made directly to the church by members and friends, plus fundraising activities and rentals.

Giving to the Fund

Please consider making a special donation to the Endowment Trust Fund that will have lasting benefit.

Many donations are given as memorials or tributes to family members or friends, or to celebrate an achievement, a marriage, a birth or a special birthday.

Bequests also form an important source of donations.

How to Give

To give to the fund, simply identify your donation as intended for the Endowment Trust Fund and put it in the Sunday offering basket or in the Treasurer's mail slot. Or send an eTransfer to treasurer@calgaryunitarians.ca.

Your donation will be acknowledged by the Trustees of the Fund and included on your tax receipt for charitable donations to Calgary Unitarians, issued the next year.

Contributions of property, stocks or bonds, or insurance policies may be made to the Fund, although additional restrictions may apply to such contributions. Please consult the Treasurer in this case.

Transfers from the fund are an important part of the congregation's financial health.



Bequests

Consider making a bequest to the Endowment Trust Fund to support the future work of our congregation.

There are several ways that a bequest can be described in a will, including a fixed dollar amount; a fixed percentage of the estate; or the minimum or the maximum of those two calculations.

A formal revision of a will is not necessary to implement or modify a bequest to the Fund. You can add a codicil, which is a statement amending a section of the will. The codicil can be in any format (even handwritten), if its meaning is clear, and it is dated and signed and attached to the will. A handwritten codicil doesn't need to be witnessed whereas a typed codicil does require two witnesses.

An Honour Roll posted in the Barker Room provides a historical tribute to all those past members and friends from whom bequests have been received.

For more information on any aspect of the Endowment Trust Fund, please talk to one of the Trustees of the Fund, the Treasurer, or the President of Calgary Unitarians.

Funding the Future Calgary Unitarians Endowment Trust Fund

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Grow in Wisdom. Deepen
Relationships. Act for Justice.